# Table of contents

#### Preface

Background and evolution of today's buyout market Jonathan Bloomer Lucida

Attractions of the current buyout market Matthew Preston Herbert Smith LLP

Other methods of eliminating defined benefit pension scheme liability Penny Pilzer Lovells LLP

**The FSA regulated market Mark Wood** Paternoster UK Limited

The occupational pensions regulated market/the non-insured buy-out option Edmund Truell Pension Corporation LLP

#### **Trustee perspective**

The trustee's perspective David Archer Rosamund Lee Pitmans Trustees Limited The employer's perspective Markus Fink Ashurst LLP

#### An international approach

Germany Tobias Neufeld Ashurst

Netherlands Bas Cammelbeeck NautaDutilh

Norway Peter Hammerich Klaus Henrik Wiese Hansen Bugge, Arentz-Hansen & Rasmussen

South Africa Hunter Thyne Hunter Employee Benefits Law (Pte) Ltd

#### Spain

Juan Alonso Paz de la Iglesia Francisco de Leon Ashurst

Sweden Jenny Jilmstad Jonas Wiberg Ashurst

#### **United States**

Jake Downing Robert Flanagan Mary Samsa Seyfarth Shaw LLP

## The end game – is buyout the end of the line for defined benefit

**pension schemes?** Martin Hunter Punter Southall Transaction Services

### The future of the buyout market

Kevin Wesbroom Hewitt Associates LLC