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About the author

Professor Benedict O. Oramah is the president and chairman of the Board of Directors of African Export – Import Bank (Afreximbank), a position he was appointed to in 2015. Prior to his current role, he served in several positions, including as executive vice president for business development and corporate banking and senior director.

He was born in Ahoada, River State, Nigeria on 24 July 1961, and attended Merchants of Light School, Oba in Anambra State, Nigeria where he earned a distinction in the West African School Certificate Examination in 1978. He attended the University of Ibadan during 1978 to 1983 where he graduated with Second Class Honors (Upper Division) in Agricultural Economics and was a United Africa Company of Nigeria (UAC) scholar at the University. He obtained a Master of Science Degree in Agricultural Economics in 1987 and a PhD Degree in the same discipline in 1991 from the Obafemi Awolowo University Ile-Ife, Nigeria. Professor Oramah was a postgraduate fellow at the same university. He also obtained an Advanced Management Certificate from the Columbia Business School, US, in 2015 and in 2018 he became a professor of international trade and finance at Adeleke University, Nigeria.

In December 2019, he obtained an Honorary Doctor of Science degree in Agricultural Economics from the Obafemi Awolowo University Ile-Ife, Nigeria. He also holds an Honorary Doctorate Degree in Development Economics from the Nnamdi Azikiwe University, Awka, Nigeria. He is a fellow of the Chartered Institute of Bankers of Nigeria (CIBN), a fellow of the Institute of Credit Administration, Lagos, Nigeria and a fellow of the Institute of International Affairs.

As one of the thought leaders of the theory and practice of structured trade finance, he authored the first edition of this book in 2015.

Under Professor Oramah's leadership, Afrximbank has seen significant growth in many spheres. Total assets and guarantees rose from US\$6.3 billion in 2014 to US\$36.4 billion in December 2023. Net income also rose from US\$105 million to US\$557.4 million between the two periods. Afrximbank saw its state membership rise from 37 to 52 in Africa. Twelve Caribbean States

have also joined through a partnership treaty expanding the footprint of the bank beyond the African continent to incorporate the larger Global Africa.

Professor Oramah serves on the board of a number of organizations (academic and non-academic). He is the chairman of the board of directors of the Fund for Export Development in Africa (FEDA). He is also a member of the board of directors of the Sustainable Development Goals Centre for Africa (SDGA), a member of the practitioner advisory board of the Institute for Trade and Innovation (IfTI) of Offenburg University, Gengenbach, Germany, a member of the Emerging Markets Advisory Council of the Institute of International Finance (IIF), a board member of the African Economic Research Consortium (AERC), and a member of the Consultative Board on the World Cocoa Economy of the International Cocoa Organization (ICCO). He also serves on the Editorial Boards of *Trade and Forfeiting Review* (TFR) and the *Journal of African Trade* (JAT).